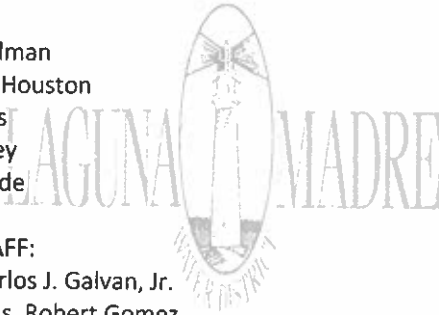




MINUTES
 Workshop Meeting
 Laguna Madre Water District
 Board of Directors
 Wednesday, February 05, 2020
 4:30 PM – 5:26 PM
 Board Room

1	<p><u>QUORUM</u></p> <p>PRESENT: Chairman, Scott Friedman Vice-Chairman, Herb Houston Secretary, Alex Avalos Director, Jason Starkey Director, Adam Lalonde</p>  <p>ADMINISTRATIVE STAFF: General Manager, Carlos J. Galvan, Jr. Director of Operations, Robert Gomez District Engineer, Charles Ortiz Purchasing Agent, Enrique Samaniego Director of Finance, Eddie Salazar</p> <p><i>Agenda items presented as follows: 1,2,4,3,5</i></p>	
2	<p><u>INVOCATION AND PLEDGE OF ALLEGIANCE</u></p> <p>The meeting began with the Pledge of Allegiance and an Opening Prayer by C. Galvan</p>	
3	<p><u>PRESENT VIDEOS OF LAGUNA MADRE WATER DISTRICT'S WATER SYSTEM</u></p> <p>DISCUSSION:</p> <ul style="list-style-type: none"> • The Board viewed the final video prepared regarding the 2020 Tax Bond Project Proposal. • The District posted the video on the District's website 	WORKSHOP MEETING DISCUSSION ITEM ONLY
4	<p><u>PRESENTATION BY MCCALL PARKHURST & HORTON FOR THE PROPOSITION OF MAY 2020 BOND ELECTION</u></p> <p>DISCUSSION:</p> <ul style="list-style-type: none"> • McCall Parkhurst & Horton Representative, Mr. Noel Valdez, presented the procedures for the order calling a Bond Election for the Laguna Madre Water District and other requirements related • N. Valdez noted he met with the Bond Committee on January 20th and presented different scenarios about the use of District Resources being used to advocate for the Bond Election. N. Valdez also noted, the purpose of the Bond Committee is for them to be advocates and give passage for the Bond. • There was a discussion regarding the Proposition language, the amount on the proposition, and how the Ballot is going to read 	WORKSHOP MEETING DISCUSSION ITEM ONLY

	<ul style="list-style-type: none"> • N. Valdez noted later today at the 5:30 PM, Board of Directors Regular Meeting, the Board will consider calling the May 2020 Bond Election as an official action. This action will determine the voting of the projects and the amount. Also, for a joint election, the District authorized an agreement with Cameron County to hold the Bond Election for the District. • Estrada Hinojosa Investment Bankers Representative, Mr. Noe Hinojosa, discussed the financing procedures of \$27,620,000 for the Bond Projects and the possible interest rate of the bonds. Discussion ensued regarding the estimated rate of 4.00% and how the actual interest rate will get determined closer to funding • There was a discussion on Political Advertising. N. Valdez noted the state law says the District cannot use District resources in the advocacy of passage or non-passage of a measure. The Texas Ethics Commission enforces this law. <ul style="list-style-type: none"> ○ N. Valdez noted the District's videos and printed information could only state facts regarding the bond projects. Discussion ensued on different scenarios on factual information and how to keep the District safe in using District's Resources. 	
5	<p><u>ADJOURNMENT</u></p> <p>There being no further business, the CHAIRMAN adjourned the meeting at 5:26 PM.</p> <p>Moved by J. STARKEY, seconded by A. LALONDE.</p>	



 SCOTT FRIEDMAN, CHAIRMAN



 ALEX AVALOS, SECRETARY

MINUTES APPROVED THIS 5TH DAY OF FEBRUARY 2020.